

Message Text

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PAGE 01 STATE 179842

44

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 /091 R

66607

DRAFTED BY XMB:DVDETTNER:EB

APPROVED BY EB/OCA/REP:GPWILSON

XMB:JDBIERMAN

STATE/EA/ANP:HHLANGE

STATE/EB/IFD/ODF:EMLINTON

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R 161420Z AUG 74

FM SECSTATE WASHDC

TO AMCONSUL MELBOURNE

UNCLAS STATE 179842

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF TEXTILE
PRODUCTS TO GODFREY HIRST (AUSTRALIA) PTY. LTD. (FORMERLY
TATTIANA PTY. LTD.)

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER DOLS
300,000 SALE OF TEXTILE PRODUCTS ON 180- DAY TERMS BY FENCHURCH
CORP. TO GODFREY HIRST (AUSTRALIA) PTY. LTD., (FORMERLY
TATTIANA PTY LTD.) SWANSTON STREET, SOUTH GEELONG, VICTORIA
3220, GUARANTEED BY MCKENDRICK BROTHER (CANBERRA) PTY. LTD.
AND CHASON HOLDINGS PTY. LTD., JOINTLY AND SEVERALLY.

2. TRADE INDEMNITY COMPANY LTD. AND DUN & BRADSTREET
NOTE THE SUBJECT'S CONTINUING DIFFICULTIES IN MEETING TRADE
PAYABLES. SHORT-TERM BANK FACILITIES HAVE APPARENTLY BEEN
REDUCED DURING THE LAST YEAR. WE WOULD APPRECIATE YOUR CONTACTING
THE COMPANY'S BANKS, BANK OF NEW SOUTH WALES/MELBOURNE AND
NATIONAL BANK OF AUSTRALASIA LTD./GEELONG AND ADVISING US
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PAGE 02 STATE 179842

OF THEIR COMMENTS.

3. ADVISE WHETHER CONSULATE HAS FURTHER KNOWLEDGE OR COMMENTS
REGARDING THIS SALE OR PERCEIVES POLITICAL OR OTHER REASONS
EXIMBANK SHOULD NOT (REPEAT NOT) CONSIDER REQUEST.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE179842
Document Source: CORE
Document Unique ID: 00
Drafter: DVDETTNER:EB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740226-0209
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740841/aaaabiog.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2002 by reddocgw>; APPROVED <23 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF TEXTILE PRODUCTS TO GODFREY HIRST (AUSTRALIA) PTY. LTD. (FORMERLY TAGS: BPRO
To: MELBOURNE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005